

The background of the slide is an aerial photograph of a coastline. On the left, there are turquoise waves with white foam crashing onto a wide, golden-yellow sandy beach. To the right of the beach, the land is covered in green vegetation. A dark, straight line, possibly a road or railway, runs vertically through the middle of the image. On the far right, there is a graphic overlay consisting of white lines forming a series of triangles of various sizes over a darker, textured background.

EuroGeographics Extraordinary General Assembly 2019

Leuven, Belgium

Introduction

- We are pleased to welcome you to the 2019 Extraordinary General Assembly of EuroGeographics.
- The Articles of the Association define one General Assembly each year; this meeting is an Extraordinary General Assembly to allow members to sign off the Accounts and to undertake additional important Association business.
- The Extraordinary General Assembly briefs members on the work of the Association and provides an opportunity to:
- Scrutinise and approve the financial accounts of the Association before they are registered with the Belgian Court of Commerce;

Papers

- EuroGeographics AISBL 2019 Extraordinary General Assembly Agenda
- EuroGeographics AISBL 2018 Financial Report and Accounts
- Accounts - Etats Financiers 2018 final
- KEN Activity Report
- Authoritative data in a European Context
- EuroGeographics Annual Review 2018

PowerPoint presentations on all topics will be made available on www.eurogeographics.org after the meeting.

Formal Business

EuroGeographics
Extraordinary General Assembly 2019
Leuven, Belgium

Items for Formal Business

Treasurer's Report, including EuroGeographics AISBL 2018 Financial report and Accounts

The Treasurer, David Henderson, will present the 2018 Accounts;

There will be an opportunity for questions before votes are cast.

Approval of EuroGeographics AISBL 2018 Financial Accounts

Voting Procedure



Articles of Association

Approval is achieved by a simple majority vote of the Full Members present or represented, with no quorum required.

Only Full members whose subscription payments have been received at midnight on the working day prior to commencement of a General Assembly have a voting right.

Each Country with at least one (1) Full Member has three (3) votes;

Each Country may have up to three (3) Full Members;

The three (3) votes will be divided amongst the number of Full Members, who shall agree jointly among themselves on the distribution of votes;

If not otherwise agreed between them, the votes will be divided equally between them.

Any Full member unable to attend may give in writing a formal power of attorney to another member, or the President, to exercise its voting right.

Associate Members do not vote – they participate as an observer only.

Voting Procedure (1)

A new procedure has been put in place since 2017 to respond to members wishes that their voting slips are placed into sealed ballot boxes.

The Association's formal business is now addressed at the start of the Extraordinary General Assembly and voting will take place over the lunch period.

Two members representatives need to be appointed by the Extraordinary General Assembly to scrutinise the ballot and count

Volunteers

Appointment

Voting Procedure (2)

Each member will have signed for and received an voting envelope when they registered

This envelope contains each organisations voting slip

The ballot papers are colour coded to indicate the number of votes held by the member who is voting;

Pink = 1 vote Yellow = 1½ vote Green = 3 votes

Each voting member has ONE ballot paper

- for the approval of 2018 Financial Accounts

A ballot box will be clearly labelled and set up on stage

Voting Procedure (3)

Members can cast their vote for the first 15 minutes of lunchtime.

Vote is cast by, marking your ballot paper and then placing the completed voting slip it into the sealed ballot box on the stage.

The ballot box will be overseen by an independent member representative and a member of the Head Office team.

At the end of the lunchtime period, the sealed ballot boxes will be taken and opened by an independent member representative.

The votes will be counted by Head of Operations and the Finance Manager and will be independently verified.

The results will be presented to members after the lunch break

All voting results will be recorded in the minutes.

Questions?



Items for Formal Business

**EuroGeographics AISBL
2018 Financial Accounts.**



Articles & Rules of Association

Article 12.2 of the **Articles of Association** requires that members approve the annual financial statements;

Article 15 requires the Management Board to draw up final accounts for each financial year, which it shall submit for approval to the General Assembly through the Treasurer in accordance with Article 12.2.;

Such approval is achieved by a simple majority vote of the Full Members present or represented, with no quorum required;

Article 3 of the **Rules and Regulation** of the Association require the annual financial statements to be prepared by an accountant and approved by the Management Board before being submitted to the annual General Assembly;

Details were provided in the papers distributed;

Members approval required before they are registered with the Belgian Court of Commerce.

An aerial photograph of a multi-lane highway bridge spanning a valley. The bridge has several lanes in each direction, with a few cars and a truck visible. The surrounding landscape is a mix of green grass and dense forest with trees showing autumn colors in shades of yellow, orange, and red. A white geometric pattern, resembling a spiderweb or a series of intersecting lines, is overlaid on the right side of the image.

Financial Report and Accounts 2018

David Henderson
EuroGeographics Treasurer

14th May 2018, Leuven

Introduction

The formal accounts for 2018 have been prepared by our Finance Manager Anne-Claire Bourdessol, assisted by our Certified Accountant 'Fiduciaire Optimea' for the year ending 31 December 2018, and are presented in the papers « 2. EuroGeographics AISBL 2018 Financial Report and Accounts » and « 3. Accounts – Etats Financiers 2018 Final ».

These reports present the closed end of year spend against budget and the formal accounts, and are submitted to the Members at the Extraordinary General Assembly for approval.

They were approved by the Management Board at its meeting on 4 April 2019.

2018 Budget

Approved by the General Assembly in October 2017.

Revised by the Management Board in July 2018.

This revision took into account :

- the financial position of the Association at the end of 2017,
- the actual costs of delivering the 2018 operating plan in the first six months of 2018,
- and the progress of the OpenELS project.

The 2018 Budget review reflected an increase in budgeted expenditure from 2,289,644€ to 2,366,865€.

The budget review also decreased the expected income from 1,915,484€ to 1,908,885€.

The 2018 Outcome

Cost of running the Association € 2,079,878

Income € 1,937,551

generated from sales, membership subscriptions
and from EC grant for the OpenELS project.

Deficit € 142,327

compared to forecast deficit of € 457,980,
arising from some lower-than-expected operational
costs, and an underspent in the ELS activities.

Membership activities

Association membership activities cost € 1,084,944
well below the budgeted € 1,286,418

Income from subscriptions fees € 968.637

Surplus of trading income (next slide) contributes and supports Association membership activities.

Trading activities

Association Trading Income	€ 696,431
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from which :

Income from EuroStat contract as expected.	€ 429,500
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Costs of trading activities	€ 356,789
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Generating a positive contribution to the other Association activities.

Which will no longer exist in 2019 and beyond...

European Location Services

ELS Transition Costs	€ 95,018
lower than expected	
OpenELS Costs	€ 543,126
We are catching up toward the end of the project, and we included a provision for the future audit	
Income from OpenELS EC Grant	€ 272,483
Expenditure on ELS to be funded by income from trading activity, after covering membership activity costs, and from reserves.	

Conclusion

The Association's finances remain healthy.

Reserves decreased as expected :

from	€ 853,701	at 1 January 2018
to	€ 711,374	at 31 December 2018.

Long-term sustainability will continue to rely on the support of our members.

EuroStat decision not to renew its contract requires a reworking of the 2019 budget, and careful financial management to mitigate the effects if the reduction of our income.

Head Office, under the direction of the Management Board, is working to ensure that the cost of membership activities are covered by the income received from membership subs.

Long-term sustainability of the Association remains our top priority.

Questions



Decision

**The Management Board recommend that
Members approve the 2018 Accounts**



Voting

